

# Owl Farm - For Year Ended: May 2019



St Peter's School/Lincoln University  
Demonstration Dairy Farm



INCOME	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Milk Solids KG	-	6,216	21,391	24,460	24,906	22,042	19,744	18,745	14,730	-	-	-	152,233	147,291	4,942	174,570	168,169	6,401	3.81%
Milk	-	29,043	98,998	106,355	102,412	90,719	64,256	108,331	116,604	-	-	-	716,717	743,854	(27,137)	1,171,127	1,140,532	30,596	2.68%
Dividends	-	5,364	-	-	-	-	-	-	-	-	-	-	5,364	9,300	(3,936)	46,500	54,932	(8,432)	-15.35%
Cattle	-	12,959	4,193	1,377	3,471	861	602	(26)	3,863	-	-	-	27,300	40,077	(12,777)	69,335	91,601	(22,266)	-24.31%
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,070	(5,070)	-100.00%
<b>Total Income</b>	<b>-</b>	<b>47,366</b>	<b>103,191</b>	<b>107,732</b>	<b>105,883</b>	<b>91,580</b>	<b>64,858</b>	<b>108,305</b>	<b>120,467</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>749,381</b>	<b>793,231</b>	<b>(43,850)</b>	<b>1,286,962</b>	<b>1,292,135</b>	<b>(5,172)</b>	<b>-0.40%</b>
EXPENSES	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Wages	12,856	13,070	13,187	21,439	13,167	14,572	914	13,523	13,794	-	-	-	116,522	120,270	(3,748)	159,002	148,858	10,144	6.81%
Animal Health	3,079	12,092	3,988	4,251	2,709	1,890	3,052	3,672	3,227	-	-	-	37,959	30,840	7,119	55,199	49,604	5,595	11.28%
Breeding	554	742	196	5,193	8,401	11,820	4,899	3,174	2,705	-	-	-	37,686	34,146	3,540	39,265	38,692	573	1.48%
Dairy Shed and Electricity	215	2,169	2,925	2,377	1,637	1,489	1,329	3,024	1,129	-	-	-	16,294	20,091	(3,797)	24,805	21,896	2,909	13.29%
Purchased Feed	16,794	697	8,294	7,653	8,454	6,893	5,263	14,649	532	-	-	-	69,229	86,200	(16,971)	108,543	89,836	18,707	20.82%
Grazing - Replacement Heifers & Calves	3,805	3,766	4,056	3,933	3,872	4,101	6,113	6,663	6,016	-	-	-	42,325	45,481	(3,156)	63,792	62,768	1,024	1.63%
Fertiliser	-	9,605	7,450	3,266	22,524	20,769	6,544	-	-	-	-	-	70,157	64,544	5,613	87,304	70,143	17,161	24.47%
Gibberellic Acid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Fertiliser Spreading	-	-	-	3,376	3,709	(1,101)	-	-	-	-	-	-	5,984	6,112	(128)	6,112	3,834	2,278	59.43%
Freight	-	-	155	-	-	60	610	-	-	-	-	-	825	2,076	(1,251)	4,424	3,910	514	13.15%
Cartage	-	555	350	2,095	2,679	760	360	575	200	-	-	-	7,574	8,108	(534)	9,274	7,848	1,426	18.17%
Weeds and Pests	-	-	20	-	122	-	-	-	-	-	-	-	142	3,806	(3,664)	5,056	956	4,100	428.60%
Consultancy	-	-	-	417	-	-	-	600	-	-	-	-	1,017	235	782	470	608	(138)	-22.70%
Silage	-	85	-	9,648	11,573	3,272	8,183	9,554	2,184	-	-	-	44,499	18,000	26,499	18,000	30,650	(12,650)	-41.27%
Cropping	-	-	-	1,252	7,639	1,856	380	-	-	-	-	-	11,127	20,034	(8,907)	29,705	17,137	12,568	73.34%
Regrassing	-	-	-	800	1,316	721	-	-	261	-	-	-	3,098	6,818	(3,721)	21,899	31,541	(9,642)	-30.57%
R&M	3,511	7,200	2,028	804	1,452	3,130	3,753	5,009	5,182	-	-	-	32,070	40,279	(8,210)	47,649	47,210	439	0.93%
Vehicle Expenses	1,166	1,284	1,156	2,217	2,756	988	1,594	466	400	-	-	-	12,027	14,465	(2,438)	18,469	12,704	5,765	45.38%
General	1,332	1,801	1,864	2,160	1,867	1,602	1,431	(5,449)	1,071	-	-	-	7,679	16,754	(9,075)	20,521	22,475	(1,954)	-8.70%
Overheads	1,719	1,719	1,719	6,628	3,168	6,844	3,168	3,168	3,168	-	-	-	31,301	33,058	(1,758)	41,890	43,055	(1,165)	-2.71%
<b>Total Farm Working Expenses</b>	<b>45,030</b>	<b>54,784</b>	<b>47,388</b>	<b>77,508</b>	<b>97,045</b>	<b>79,666</b>	<b>47,594</b>	<b>58,629</b>	<b>39,869</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>547,514</b>	<b>571,317</b>	<b>(23,803)</b>	<b>761,379</b>	<b>703,725</b>	<b>57,654</b>	<b>8.19%</b>
<b>Net Surplus before Financial Charges</b>	<b>(45,030)</b>	<b>(7,418)</b>	<b>55,803</b>	<b>30,224</b>	<b>8,838</b>	<b>11,914</b>	<b>17,264</b>	<b>49,676</b>	<b>80,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>201,867</b>	<b>221,914</b>	<b>(20,047)</b>	<b>525,583</b>	<b>567,893</b>	<b>(62,826)</b>	<b>-</b>
Financial Charges	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Interest Cost	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	0	-	-	126,954	140,533	(13,579)	186,162	183,378	2,784	1.52%
Lease Land	2,882	2,911	2,911	2,911	4,619	4,619	4,619	4,619	4,619	0	-	-	34,709	26,343	8,366	35,124	34,964	160	0.46%
<b>Total Financial Charges</b>	<b>16,988</b>	<b>17,017</b>	<b>17,017</b>	<b>17,017</b>	<b>18,725</b>	<b>18,725</b>	<b>18,725</b>	<b>18,725</b>	<b>18,725</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>161,663</b>	<b>166,876</b>	<b>-5,213</b>	<b>221,286</b>	<b>218,342</b>	<b>2,944</b>	<b>1.35%</b>
<b>Surplus (Deficit) after Financial Charges</b>	<b>(62,019)</b>	<b>(24,435)</b>	<b>38,786</b>	<b>13,207</b>	<b>(9,887)</b>	<b>(6,811)</b>	<b>(1,461)</b>	<b>30,951</b>	<b>61,874</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,205</b>	<b>55,038</b>	<b>(14,834)</b>	<b>304,297</b>	<b>349,551</b>	<b>(45,254)</b>	<b>-12.95%</b>