

Owl Farm - For Year Ended: May 2018



St Peter's School/Lincoln University
Demonstration Dairy Farm

INCOME	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Total	Budget YTD	Variance YTD	% YTD
Milk Solids KG	-	6,807	21,184	23,287	24,376	21,030	19,213	16,158	12,856	14,210	7,861	1,188	168,169	171,625	(3,456)	-2.01%
Milk	-	29,961	93,067	105,772	109,568	94,803	94,844	99,289	87,564	98,926	67,854	258,882	1,140,532	1,112,594	27,937	2.51%
Dividends	-	-	-	-	36,575	-	-	-	-	-	18,357	-	54,932	74,400	(19,468)	-26.17%
Cattle	4,758	4,400	9,492	4,342	252	1,958	-	3,131	-	-	47,941	15,327	91,601	69,870	21,731	31.10%
Other Income	-	4,549	300	-	-	-	4	217	-	-	-	-	5,070	-	-	
Total Income	4,758	38,910	102,859	110,114	146,395	96,761	94,848	102,637	87,564	98,926	134,152	274,209	1,292,135	1,256,864	30,200	2.40%
EXPENSES	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Total	Budget YTD	Variance YTD	
Wages	12,584	11,233	13,655	9,920	21,133	12,360	2,859	9,674	11,910	12,360	18,540	12,630	148,858	158,386	(9,528)	-6.02%
Animal Health	7,288	3,434	8,359	3,465	1,948	5,637	(1)	1,261	3,478	3,802	7,539	5,242	51,453	39,550	11,903	30.10%
Breeding	394	37	418	2,254	4,062	21,246	3,079	2,170	1,916	212	212	2,692	38,692	34,871	3,821	10.96%
Dairy Shed and Electricity	1,452	1,264	1,974	1,795	2,023	2,805	1,631	1,944	2,593	1,447	1,598	788	21,314	23,000	(1,686)	-7.33%
Purchased Feed	11,366	10,995	6,284	69	8,322	11,357	4,269	4,958	5,301	18,789	6,781	1,345	89,836	80,719	9,117	11.29%
Grazing - Replacement Heifers & Calves	4,232	4,166	(377)	8,788	4,190	3,111	7,081	7,039	7,039	7,008	6,745	3,746	62,768	65,200	(2,432)	-3.73%
Fertiliser	4,230	-	5,860	9,745	10,264	14,858	4,310	-	1,429	6,265	13,129	53	70,143	75,000	(4,857)	-6.48%
Gibberellic Acid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	0.00%
Fertiliser Spreading	-	-	-	-	2,130	1,704	-	-	-	-	-	-	3,834	5,000	(1,166)	-23.32%
Freight	-	-	120	-	-	1,060	450	-	-	-	448	1,832	3,910	9,000	(5,090)	-56.56%
Cartage	1,747	15	400	-	1,733	2,973	-	-	-	980	-	-	7,848	4,000	3,848	0.00%
Weeds and Pests	-	350	-	-	606	-	-	-	-	-	-	-	956	5,000	(4,044)	0.00%
Consultancy	-	-	235	-	235	-	-	-	-	-	138	-	608	5,200	(4,592)	-88.31%
Silage	-	171	-	-	-	8,505	783	-	21,191	-	-	-	30,650	18,000	12,650	70.28%
Cropping	66	-	-	1,384	4,574	2,281	1,187	-	1,746	2,970	2,929	-	17,137	27,360	(10,223)	-37.36%
Regrassing	-	-	1,956	11,152	-	867	-	-	1,768	12,553	2,945	300	31,541	17,262	14,279	0.00%
R&M	5,383	3,017	5,446	1,240	1,892	3,408	4,924	7,362	2,464	3,313	946	7,816	47,210	31,760	15,450	48.65%
Vehicle Expenses	3,044	2,192	1,906	3,591	2,274	2,284	2,030	1,785	3,247	2,568	1,967	2,616	29,504	17,053	12,451	73.01%
General	150	160	750	170	150	170	728	193	170	150	150	150	3,093	9,800	(6,707)	-68.44%
Overheads	6,377	8,259	4,276	7,414	(315)	4,574	8,890	4,259	7,323	2,890	2,036	1,528	57,511	49,252	8,259	16.77%
Total Farm Working Expenses	58,313	45,292	51,262	60,987	65,223	99,199	42,222	40,644	71,575	75,307	66,103	40,738	716,866	680,414	36,452	5.36%
Net Surplus before Financial Charges	(53,555)	(6,382)	51,597	49,127	81,172	(2,438)	52,627	61,993	15,989	23,619	68,049	233,471	575,268	576,450	(6,252)	(0)
Financial Charges	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget YTD	Variance YTD	
Interest Cost	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	14,106	28,212	183,378	182,555	823	0.45%
Lease Land	2,827	2,827	2,827	2,827	2,827	2,619	3,035	3,035	3,035	3,035	3,035	3,035	34,964	30,000	4,964	16.55%
Total Financial Charges	16,933	16,933	16,933	16,933	16,933	16,725	17,141	17,141	17,141	17,141	17,141	31,247	218,342	212,555	5,787	17.00%
Surplus (Deficit) after Financial Charges	(70,488)	(23,315)	34,664	32,194	64,239	(19,163)	35,486	44,852	(1,152)	6,478	50,908	202,224	356,926	363,895	(12,039)	(0)