

Owl Farm - For Year Ended: May 2018



St Peter's School/Lincoln University
Demonstration Dairy Farm

	Total	Budget	Rolling	Variance	2016-17
YTD to 31 March 2018	YTD spend	Full Year	Forecast	Forecast	Full Year
Milksolids KG	168,169	171,625	168,169	(3,456)	178,294
Est payout	6.78	6.48	6.78	0.30	6.14
<i>Total Milk Receipts</i>	1,140,532	1,112,594	1,140,532	27,937	1,094,685
Net Cattle Income	91,601	69,870	91,535	21,665	76,407
Total Other Income + Dividend	60,002	74,400	55,800	-	77,250
Total Income	1,292,135	1,256,864	1,287,867	31,003	1,248,343
Total Labour Costs	148,858	158,386	149,224	(9,162)	157,520
Total Cow Costs	90,145	74,421	88,447	14,026	100,368
Total Feed/Fert Costs	250,989	232,341	250,662	18,321	247,037
Total Lease/grazing costs	62,768	65,200	63,124	(2,076)	64,725
Total General Costs	118,365	102,613	116,986	14,373	123,194
Total Overhead costs	45,741	64,252	48,507	(15,746)	41,528
Total Farm Working Expenses	716,866	697,213	716,950	19,736	734,372
Net Surplus before Financial Charges	575,268	559,651	570,917	11,266	513,971
Total Financial Charges	271,322	265,534	257,633	(7,901)	264,710
Surplus (Deficit) after Financial Charges	303,947	294,117	313,284	19,167	249,261
Feed Inv adjustment	(10,340)		(10,710)		68,100
EFS	532,629	506,672	528,648		392,892
EFS/ha	3,599	3,423	3,572		2,691
EFS/ha @\$6.00/kgMS no Div	2,305	2,361	2,306		1,964
Total EFS @\$6.00/kgMS no Div	341,111	349,428	341,333		290,717
FWE/kgMS	4.26	4.06	4.26		4.12
OPEX/kgMS	4.23	4.37	4.51		4.80
ROA	4.69%	4.46%	4.66%		3.46%