

# Owl Farm - For Year Ended: May 2019



INCOME	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Milk Solids KG	-	6,216	21,391	-	-	-	-	-	-	-	-	-	27,607	25,428	2,179	178,500	168,169	10,331	6.14%
Milk	-	29,077	98,339	-	-	-	-	-	-	-	-	-	127,415	115,036	12,379	697,935	1,140,532	(442,597)	-38.81%
Dividends	-	5,364	-	-	-	-	-	-	-	-	-	-	5,364	-	5,364	55,800	54,932	868	1.58%
Cattle	-	11,933	13,876	-	-	-	-	-	-	-	-	-	25,809	22,108	3,701	72,800	91,601	(18,801)	-20.52%
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,400	5,070	18,330	361.54%
																		0	
<b>Total Income</b>	-	<b>46,374</b>	<b>112,215</b>	-	-	-	-	-	-	-	-	-	<b>158,589</b>	<b>137,144</b>	21,444	849,935	1,292,135	(442,200)	-34.22%
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EXPENSES	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Wages	13,023	13,577	13,714	-	-	-	-	-	-	-	-	-	40,314	36,755	3,559	176,200	148,858	27,342	18.37%
Animal Health	3,079	12,092	3,988	-	-	-	-	-	-	-	-	-	19,159	18,281	878	28,668	51,453	(22,785)	-44.28%
Breeding	554	543	396	-	-	-	-	-	-	-	-	-	1,493	644	849	29,000	38,692	(9,692)	-25.05%
Dairy Shed and Electricity	215	2,319	2,751	-	-	-	-	-	-	-	-	-	5,285	7,088	(1,803)	25,000	21,314	3,686	17.30%
Purchased Feed	16,794	697	8,294	-	-	-	-	-	-	-	-	-	25,785	32,393	(6,608)	77,200	89,836	(12,636)	-14.07%
Grazing - Replacement Heifers & Calves	3,805	3,766	4,056	-	-	-	-	-	-	-	-	-	11,627	12,268	(641)	62,200	62,768	(568)	-0.90%
Fertiliser	-	10,105	6,950	-	-	-	-	-	-	-	-	-	17,054	13,312	3,742	60,000	70,143	(10,143)	-14.46%
Gibberellic Acid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	5,000	#DIV/0!
Fertiliser Spreading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	3,834	1,166	30.41%
Freight	-	-	155	-	-	-	-	-	-	-	-	-	155	120	35	4,500	3,910	590	15.09%
Cartage	-	1,654	350	-	-	-	-	-	-	-	-	-	2,004	1,762	242	9,000	7,848	1,152	14.68%
Weeds and Pests	-	-	20	-	-	-	-	-	-	-	-	-	20	2,850	(2,830)	5,000	956	4,044	422.75%
Consultancy	-	-	-	-	-	-	-	-	-	-	-	-	-	235	(235)	7,200	608	6,592	1084.21%
Silage	-	85	-	-	-	-	-	-	-	-	-	-	85	-	85	15,000	30,650	(15,650)	-51.06%
Cropping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	17,137	7,863	45.88%
Regrassing	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500	(4,500)	25,000	31,541	(6,541)	-20.74%
R&M	2,380	7,200	1,875	-	-	-	-	-	-	-	-	-	11,455	16,390	(4,935)	25,000	47,210	(22,210)	-47.05%
Vehicle Expenses	2,566	2,684	2,388	-	-	-	-	-	-	-	-	-	7,638	6,376	1,262	38,800	29,504	9,296	31.51%
General	150	117	(206)	-	-	-	-	-	-	-	-	-	61	1,591	(1,530)	17,000	3,093	13,907	449.65%
Overheads	2,901	3,370	4,024	-	-	-	-	-	-	-	-	-	10,295	6,296	3,998	60,759	57,511	3,248	5.65%
																	0	0	
<b>Total Farm Working Expenses</b>	45,466	<b>58,207</b>	<b>48,757</b>	-	-	-	-	-	-	-	-	-	<b>152,430</b>	160,862	(8,432)	700,527	716,866	(16,339)	-2.28%
<b>Net Surplus before Financial Charges</b>	(45,466)	(11,833)	63,458	-	-	-	-	-	-	-	-	-	6,158	575,268	575,268	575,268	575,268	-	
Financial Charges	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget YTD	Variance YTD	Budget Full Year	2017-2018 Full Year	Variance Full Year	
Interest Cost	14,106	14,106	14,106	0	0	0	0	0	0	0	-	-	42,318	46,831	(4,513)	200,000	183,378	16,622	9.06%
Lease Land	2,927	2,927	2,927	0	0	0	0	0	0	0	-	-	8,781	8,781	-	30,000	34,964	(4,964)	-14.20%
<b>Total Financial Charges</b>	17,033	17,033	17,033	-	-	-	-	-	-	-	-	-	<b>51,099</b>	55,612	-4,513	230,000	218,342	11,658	5.34%
<b>Surplus (Deficit) after Financial Charges</b>	(62,499)	(28,866)	46,425	-	-	-	-	-	-	-	-	-	(44,941)	519,656	579,781	345,268	356,926	(11,658)	-3.27%